

Renewal
of bank
charters.

tario, 14 in Quebec, 8 in Nova Scotia, 3 in New Brunswick, 2 in Prince Edward Island, and 1 each in Manitoba and British Columbia. The banks are assigned to the provinces according to the situation of their head offices, but many of them have branches all over the Dominion. The charters of 36 only of the above banks were continued by the new Bank Act, the Bank of British North America and the Bank of British Columbia being incorporated by Royal Charter in England. All provisions, however, relating to reserves, issue, &c., of notes, making loans and making returns to Government, apply to those two banks. The Provincial charter of the Merchants Bank of Prince Edward Island having expired, that Bank is now operating under the "Bank Act."

Bank
state-
ments,
1891 and
1892.

907. The following is a comparative statement of the assets and liabilities of the various banks in Canada on the 30th June, 1891 and 1892.

BANK STATEMENT, 30TH JUNE, 1891 AND 1892.

LIABILITIES.	1891.	1892.
	\$	\$
Capital paid up	60,742,366	61,512,630
Circulation	31,379,886	32,614,699
Deposits—		
Payable on demand.	64,527,893	70,681,986
Payable after notice or on a fixed day	84,903,680	97,331,100
Made by other banks.	2,489,453	3,143,967
Balances due other banks or agencies.	4,774,209	5,103,355
Other liabilities.	262,383	486,904
Total liabilities.	188,337,504	209,362,011
ASSETS.		
Specie and Dominion notes.	17,408,495	17,926,410
Deposits with Government for security of note circulation.		998,897
Notes of and cheques on other banks.	7,270,398	8,661,927
Due from agencies and other banks	20,951,986	21,031,350
Dominion debentures or stocks	2,482,766	3,053,549
Other Government, municipal and public securities.	6,605,086	15,492,428
Loans to Dominion and Provincial Governments.	2,672,988	2,967,295
Call loans on bonds, stocks, &c	16,309,409	15,550,797
Loans to or deposits made in other banks.	777,192	4,006,102
Current loans.	183,452,000	192,498,571
Debts overdue.	2,841,073	2,185,009
Mortgages on real estate, and real estate held by the banks.	1,817,247	1,916,278
Bank premises.	4,303,362	4,549,757
Other assets	2,509,151	1,215,647
Total assets.	269,491,153	292,054,017